procurezen

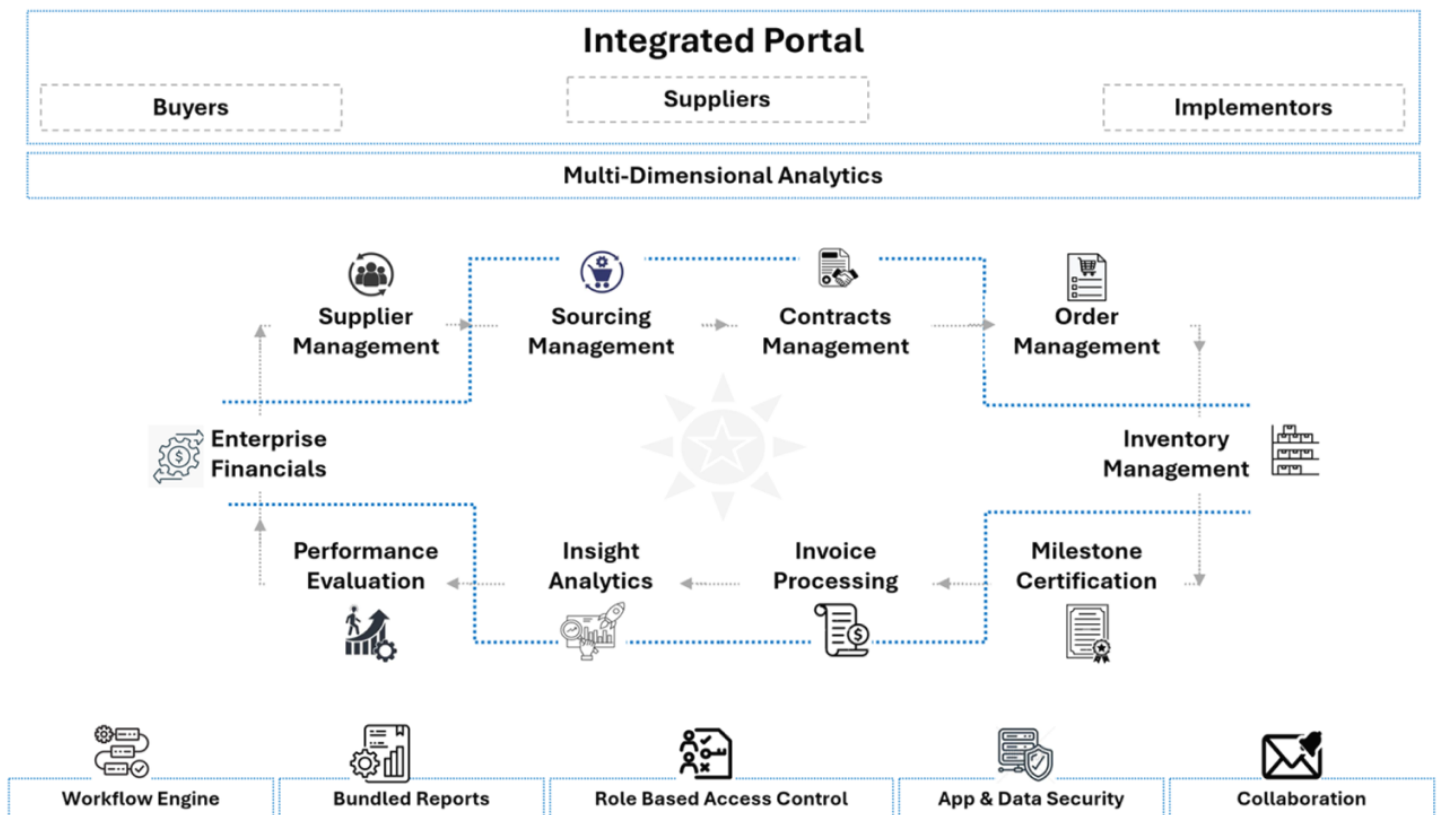AI-ENABLED DIGITAL PROCUREMENT PLATFORM

Krya

ProcureZen, by Krya Solutions, revolutionizes procurement by digitizing and automating the entire sourcing and procurement lifecycle.

Designed to seamlessly integrate with existing enterprise solutions, ProcureZen empowers businesses to streamline procurement, foster buyer-supplier collaboration, and embrace paperless, transparent transactions – **all within a secure, AI-driven ecosystem.**

With ProcureZen, suppliers enjoy a self-service model for onboarding and participating in sourcing events, while buyers gain access to a unified portal that simplifies every step of the procurement process. The platform promotes efficiency, transparency, and cost savings, transforming conventional procurement into a dynamic, data-driven experience.

Integrated Portal

Buyers · Suppliers · Implementors

Multi-Dimensional Analytics

Supplier Management · Sourcing Management · Contracts Management · Order Management

Enterprise Financials · Inventory Management

Performance Evaluation · Insight Analytics · Invoice Processing · Milestone Certification

Workflow Engine · Bundled Reports · Role Based Access Control · App & Data Security · Collaboration

Value Proposition

- Enables Centralized Procurement Platform for Large Enterprises
- Implementation at Group or Entity Level
- Application Built on Modular Framework
- Embedded Workflow Engine for streamlined Workflow Management
- Configurable Role-Based Access Control (RBAC) for secure user permissions
- Compliments Existing Enterprise Solutions
- Flexible Deployment Model: On-premises or On-cloud (ST)
- Perpetual Software Licenses; Unlimited Users - Buyers and Suppliers
- Offers an eCommerce platform that fosters seamless collaboration between buyers and suppliers, breaking away from traditional procurement practices.

Key Features and Functionalities

Supplier Management

- Supplier Registration
  - User Creation and Activation
  - Supplier Registration
  - Multi-Factor Authentication
  - Tracking for PQ
- Supplier Pre-Qualification
  - Receipt of Application
  - Review and Scoring (BSC & Quality)
  - Pre-Qualification
  - Supplier Profiling
  - Supplier Classification
  - Entity Assignment
  - Supplier Code Creation
- Supplier Directory
  - Suspension & Termination
  - Activity & Inactive Suppliers
- Fee Master / Activity Master / Category Master

Sourcing Management

- Purchase Requisition
- Sourcing Events
  - Request for Quotation (RFQ)
  - Request for Proposal (RFP)
  - Request for Tender (RFT)
  - Product Directory based Sourcing
  - Auctions and Reverse Auctions
- Fee & Committee Management
- Submission Type
  - Single Stage - Single Envelope
  - Single Stage - Two Envelopes
  - Two Stages - Technical & then Financials
- Evaluation
  - Checklist Evaluation
  - Technical Evaluation
  - Financial Evaluation
  - Deviations
- Comparative Quotation Analysis

Contracts Life Cycle

- Clause Template
  - Clause Creation
  - Reviews and Approvals
  - Freeze Clauses

- Contract Transactions
  - Creations
  - Elaborations
  - Reviews and Approvals
  - Tagging Clauses

- Contract Template
  - Template Creation
  - Refer to Clause Library
  - Reviews and Approvals
  - Freeze Templates

- Contracts
  - Renewals & Amendments
  - Claims & Variations
  - Penalties & SLA Tracking

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AI-ENABLED DIGITAL PROCUREMENT PLATFORM

KRYA

Order Management
- PO Creation
- PO Review and Approval
- PO Cancellation / Pre-closure / Amendment
- PO Supplier Acceptance

Payment Workbench
- Invoice Creation / Submission
- Invoice Validation
- Integration with Financials
- Payment Tracking

System Admin
- Implementation Configuration
- Entity Definition
- Organization Level Definition
- System and Module Attributes
- LOV Masters

Inventory Management
- Item Master
- Material Receipts
  - Material Put away
  - Material Returns
  - Material Quality Assurance
- Material Issues
- Material Stock Verification
  - Perpetual and Periodical
- Material Stock Valuation
- Material Requisition to Stock Validation
- Bank Facilities Management
- Advanced Shipment Note

Business Admin
- Workflow
- Cost Structure
- Fee Master
- Committee Master
- PQ Checklist Templates
- Performance Evaluation Templates

Milestone Certification
- Milestone Completion Service Request
- Milestone Completion Service Request Review & Approval

EasyView Hub
- Registration & Manage Profile
- Sourcing Events
- Contracts
- Invoice & Payments
- Analytics

Collaboration
- Notifications (External) and Requests (Internal)
- Integration with Modules
  - Capability to create from any modules / forms
- Tracking Read Status

Executive Analytics
- Buyer Analytics
- Supplier Analytics
- Management Analytics
- Multi-Dimensional Spend Analytics
- Transaction Insights

Role Based Access Controls
- Application
- Menu
- Forms
- Field
- Application / Menus / Action Menus
- Highly Configurable including Labels

Performance Evaluation

- Admin Process to define the Templates
- Create the Evaluation Cycle
- Seek Inputs
- Review and Moderate
- Seek Meetings /
  Follow-up actions and record

Data Security

- Industry Standard Security Protocol
  - Session Management
  - Data Encryption / Decryption
  - URL Encryption / Decryption
  - Document Encryption / Decryption
  - Password Policies
  - Captcha Verification
- Multi-factor Authentication
  - Email
  - SMS Gateway

Integration Capabilities

- Ready to Deploy Adapters
  with Enterprise Solution
  - Oracle
  - Maximo
  - SAP
  - SAP Ariba
  - Dynamics AX
  - Dynamics 365
- Integration to:
  - Enterprise Document Management System
    (On-Premises, On-Cloud)
  - Payment Gateway
  - Email Exchange
  - Active Directory
  - AI / ML Engine
  - Digital Locker
  - GST Service Provider
  - Registrar of Companies
- Native Mobile Application - Android / iOS

Transform your procurement journey with ProcureZen – the future of digital sourcing and supplier management.